

Tirupati Sarjan Limited

Regi. Office : A-11,12,13, Satyamev Complex Opp. Gujarat Highcourt,S. G. Highway, Ahmedabad-380060. Ph. : 079 - 2766 2013

Branch Office : 1st Floor, M. K. Patel Market, Kansa Char Rasta, Visnagar-384315. Ph. : 02765-230294, Fax : 02765-231570

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2019

(Rs. in lakhs except per share data)

SR. NO.	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		(AUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
I.	Revenue from operations	5,116.16	2,852.52	5,339.67	13,997.86	16,517.03
	From Construction Business	669.62	354.93	1,571.39	2,919.28	4,773.30
	From Tender Division	4,433.67	2,490.24	3,761.46	11,047.27	11,721.81
	Other Operating Income	12.86	7.35	6.82	31.30	21.92
II.	Other income	71.32	23.42	(266.49)	159.02	160.21
III.	Total Revenue (I + II)	5,187.47	2,875.94	5,073.18	14,156.87	16,677.24
IV.	Expenses					
	Cost of Material Consumed	1,460.51	1,916.64	1,163.18	3,608.70	6,227.20
	Cost of Construction	2,278.75	890.98	1,089.40	6,921.97	5,860.08
	(Increase) Decrease in inventories	759.38	(681.57)	2,213.78	1,256.14	2,133.74
	Employee benefits expense	162.38	119.68	141.37	483.19	589.35
	Finance costs	298.77	238.30	249.29	780.47	695.47
	Depreciation and Amortisation expense	15.70	24.07	18.64	70.56	77.28
	Other Expenses	136.11	52.89	68.66	290.99	234.67
	Total Expenses	5,111.59	2,560.99	4,944.32	13,412.01	15,817.79
V.	Profit before exceptional and extraordinary items and tax (III - IV)	75.88	314.95	128.86	744.86	859.45
VI.	Exceptional Items	-	-	-	-	-
VII.	Profit before extraordinary items and tax (V - VI)	75.88	314.95	128.86	744.86	859.45
VIII.	Extraordinary items	-	-	-	-	-
IX.	Profit before tax (VII - VIII)	75.88	314.95	128.86	744.86	859.45
X.	Tax Expense	11.79	108.91	56.76	219.61	299.99
	+ (1) Current Tax	11.02	108.91	55.99	218.41	297.72
	(2) Deferred Tax	0.77		0.77	1.20	2.27
XI.	Net Profit for the period (IX-X)	64.09	206.04	72.10	525.25	559.46
	Other Comprehensive Income(OCI)	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-
	Total Comprehensive Income	64.09	206.04	72.10	525.25	559.46
XII.	Paid-up Equity Share Capital (Face Value Rs. 5/- each)	1,649.91	1,649.91	1,649.91	1,649.91	1,649.91
XIII.	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	5,443.32	5,379.68	4,918.07	5,443.32	4,918.07
XIV.	Earning Per Equity Share					
	(a) Basic	0.19	0.62	0.22	1.59	1.70
	(b) Diluted EPS	0.24	0.70	0.27	1.81	1.93

Notes:

- The above results were approved by Audit Committee in its meeting held on 30th May, 2019 and subsequently taken on record by the Board of Directors at its meeting held on 30th May, 2019.
- The company is engaged in business of construction of houses/complexes and also in Government tender work so the sales of tender work has been shown separately.
- Comparative Figures have been regrouped & rearranged wherever necessary.
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- The company is primarily engaged in construction/Project activities and accordingly this is the only primary reportable segment as per Ins AS 108- Operating Segment.

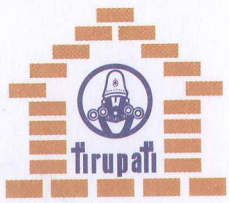
Date : 30th May 2019
Place : Ahmedabad

For, Tirupati Sarjan Limited

Ruchir Rushikeshbhai Patel
Wholetime Director
DIN: 03185166

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STANDALONE BALANCE SHEET AS AT 31st MARCH, 2019			
Particulars	(₹ in Lacs)		
	As at 31 st March, 2019	As at 31 st March, 2018	As at 31 st March, 2017
ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment	494.59	434.25	488.86
(b) Financial Assets			
(i) Investments	746.32	742.41	734.33
(ii) Loans	3,161.86	2,646.14	1,460.50
(iii) Other Financial Assets	834.97	996.87	1,108.09
(c) Other Non-Current Assets	4,117.72	2,371.71	2,276.60
Total Non-Current Assets	9,355.46	7,191.38	6,068.38
(2) Current Assets			
(a) Inventories	6,562.63	7,712.37	9,802.39
(b) Financial Assets			
(i) Trade Receivables	0.00		942.26
(ii) Cash and Cash Equivalents	1,578.83	1,530.56	97.73
(c) Other Current Assets	477.06	290.13	19.06
	22.57	44.22	
Total Current Assets	8,641.10	9,577.28	10,861.44
Total Assets	17,996.56	16,768.66	16,929.82
II EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity Share Capital	1,649.90	1,649.90	1,649.90
(b) Other Equity	5,443.00	4,918.08	4,358.60
(c) Money Received against share warrants		0.00	0.00
Total Equity	7,092.90	6,567.98	6,008.50
(2) Liabilities			
(i) Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	2,097.88	954.57	748.99
(ii) Other Financial Liabilities	-	-	-
(b) Provisions			
(c) Deferred Tax Liabilities (Net)	5.42	4.21	1.94
(d) Other Non-Current Liabilities	286.40	154.48	158.86
Total Non-Current Liabilities	2,389.70	1,113.26	909.79
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	2,713.59	2,526.42	2,188.79
(ii) Trade Payables	3,758.91	3,058.76	2,723.11
(iii) Other Financial Liabilities	32.03	33.41	437.85
(b) Other Current Liabilities			
(c) Provisions	1,980.23	3,416.56	4,495.00
(d) Current Tax Liabilities (Net)	29.20	52.27	166.78
			0.00
Total Current Liabilities	8,513.96	9,087.42	10,011.53
Total Equity and Liabilities	17,996.56	16,768.66	16,929.82

For, Tirupati Sarjan Limited

Ruchir Rukhmeshbhai Patel
WHOLE TIME DIRECTOR
[DIN No. 03185133]

Place : Ahmedabad
Date : 30/05/2019

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Auditor's Report Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors,
M/s Tirupati Sarjan Limited

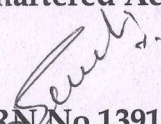
1. We have audited the standalone Ind AS financial results ("the Statement") of Tirupati Sarjan Limited for the year ended March 31, 2019, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's management and has been approved by the directors. This Statement has been prepared on the basis of the annual audited financial statements. Our responsibility is to express an opinion on the Statement based on our audit of such Annual standalone Ind AS financial statements, which have been prepared in accordance with the Indian Accounting standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; other accounting principles generally accepted in India and in compliance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit also includes assessing the accounting principles used and significant estimates made by the management.
3. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a reasonable basis for our opinion on the statement.
4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 1. Is presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 read with SEBI circular July 05, 2016 In the regard;

2. Give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit including Other Comprehensive Income and other financial information of the Company for the year ended March 31, 2019.

The statement includes the result for the quarter ended March 31, 2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figure up to 3rd quarter of the current financial year which were subject to limited review by us.

For Sweta Patel & Associates,
Chartered Accountants

Place: Ahmedabad
Date: 30th May, 2019


FRN No.139165W
CA Sweta H Patel
Partner
Mem.No.154493





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BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Security Code: 531814

Dear Sir,

Sub: Declaration for Unmodified Audit Report of Statutory Auditors on the Financial Results for the Quarter and Financial Year ended 31st March 2019

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI Circulars No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No: CIR/CFD/CMD/56/2016 dated May 27, 2016 we hereby declare that M/s Sweta Patel & Associates, Statutory Auditors of our Company have issued Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter / year ended 31st March, 2019.

This is for your information and record.

Thanking You.

Yours faithfully,

For, Tirupati Sarjan Limited,


PATEL RUCHIR RUSHIKESHBHAI
Wholesale Director
(DIN - 03185133)

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